

## **Faculty Exchange Programme with Department of Economics, Shri Shikshayatan College, Kolkata: A report**

The Department of Economics of Loreto College and Shri Shikshayatan College successfully conducted a Faculty Exchange Programme on 8th, 11th, 13th, and 14th of May, 2026 as part of the academic collaboration initiated under the Memorandum of Understanding (MoU) between the two institutions. Organized for students of the Four-Year Undergraduate Programme in Economics (Major) under the University of Calcutta, the programme focused on the topic “Partial Equilibrium Analysis of Trade Policy”, included as a sub-module within the Discipline-Specific Core (DSC) course curriculum.

The Faculty Exchange Programme was conceived with the objective of fostering academic cooperation, promoting exchange of pedagogical expertise, and enriching the teaching-learning experience of students through collaborative engagement between the two departments. The sessions provided students with a comprehensive understanding of the theoretical foundations and practical implications of trade policy instruments within the framework of partial equilibrium analysis. Discussions centered on the economic effects of tariffs, import quotas, export subsidies, and related policy measures on production, consumption, welfare, and market equilibrium.

The sessions were conducted through a combination of lectures, graphical analyses, classroom discussions, and application-oriented explanations that enabled students to connect theoretical concepts with contemporary developments in international trade and economic policy. The interactive nature of the programme encouraged active participation and critical engagement among students, thereby enhancing conceptual clarity and analytical skills.

The resource persons from Loreto College included Mr. Nilavo Roy and Dr. Mainak Bhattacharjee, who conducted sessions on various dimensions of trade policy analysis and welfare implications under partial equilibrium conditions. The programme also featured Mrs. Paramita Chakravorty from Shri Shikshayatan College, whose sessions further enriched the academic deliberations through insightful discussions and contextual illustrations.

The initiative reflected the shared commitment of both institutions towards promoting academic excellence, collaborative learning, and innovative pedagogical practices in alignment with the broader objectives of the National Education Policy (NEP) 2020. The programme also served as a valuable platform for strengthening institutional ties and creating opportunities for future academic collaborations between the two colleges.

### **Learning Outcomes**

- The students were able to develop a conceptual understanding of partial equilibrium analysis in the context of international trade.

- Student gathered insights on the effects of tariffs, quotas, and subsidies on domestic prices, production, consumption, and welfare.
- Student learnt to Interpret and construct graphical models related to trade policy interventions. and further apply theoretical insights to contemporary global trade issues and policy debates.
- Student could Enhance analytical and critical thinking skills through interactive discussions and problem-based learning.

